

Constitutional Tax Limit

Print/View Summary

Village of Suffern (390469804830)

Fiscal Year Ending: 05/31/2021

Status: Certified

Tax Limit Form

Assessing Status

Non-Assessing

Taxable Assessed Value

Taxable Assessed Value	ORPTS Final Roll Date
\$131,966,754	07/01/2019

Budget

Budget Adoption Date:

04/30/2020

Tax Levy:

\$11,883,933

Fiscal Year	Assessment Roll Date	Taxable Assessed Value	Equalization Rate Established Date	Equalization Rate	Taxable Full Value
2021	07/01/2019	\$131,966,754	06/26/2019	0.1160	\$1,137,644,431
2020	07/01/2018	\$132,840,366	07/24/2018	0.1190	\$1,116,305,597
2019	07/01/2017	\$133,744,841	08/15/2017	0.1260	\$1,061,466,992
2018	07/01/2016	\$136,180,055	08/17/2016	0.1357	\$1,003,537,620
2017	07/01/2015	\$138,853,534	08/10/2015	0.1452	\$956,291,556

Five Year Total Full Valuation	\$5,275,246,196
Five Year Average Full Valuation 	\$1,055,049,239
Constitutional Tax Limit 	\$21,100,985
Tax Levy	\$11,883,933
Total Exclusions 	\$1,009,174
Tax Levy Subject to Tax Limit 	\$10,874,759
Percentage of Tax Limit Exhausted 	51.54%
Constitutional Tax Margin 	\$10,226,226

Debt Exclusions

Revenue Producing Improvement Debts
No entries.

Other Debt	Principal	Interest	Total
Water - Bonds			
2016 Bonds 2020 Bonds	\$48,073	\$16,271	\$64,344
Water - Notes			
Water System Inmprovements	\$6,375	\$127	\$6,502

Bond Anticipation Notes			
Computer Systems Fire Equipment Road Improvements Heavy Duty Vehicles LED Street Lighting Building Improvements Parking Lot Improvements	\$320,250	\$3,539	\$323,789
General Fund Bonds			
2016 Bonds 2020 Bonds	\$391,408	\$132,079	\$523,487

Summary		
Revenue Producing Improvement Debt Total		\$0
Revenues Designated for Such Debt Service from Schedule A	-	\$0
Revenue Producing Improvement Debt Net Exclusions	=	\$0
Other Debt Total	+	\$918,122
Sub Total	=	\$918,122
Revenues Designated by Law for Debt Service from Schedule B	-	\$0
Debt Service Net Exclusions	=	\$918,122
Object/Purpose with a Period of Probable Usefulness from Schedule C	+	\$91,052
Other Exclusions	+	\$0
Total Exclusions	=	\$1,009,174

[Schedules](#)

[Schedule A](#)

No entries.

[Schedule B](#)

No entries.

[Schedule C](#)

Budget Code	Applicable Paragraph Of Local Finance Law Sec.11.00	Object or Purpose	Amount
A1410.2	Equipment, Machinery, Apparatus Or Furnishings	Office Equipment	\$1,000
A3410.2	Equipment, Machinery, Apparatus Or Furnishings	Firefighting Equipment	\$54,852
A3120.2	Equipment, Machinery, Apparatus Or Furnishings	Police Equipment	\$35,200
Total			\$91,052

[Other Exclusions](#)

No entries.

[Form History](#)

Date and Time	Status Change	User	Email
05/01/2020 4:35:26 PM	Certified	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/01/2020 4:34:31 PM	Pre-Budget Data Submitted	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
05/01/2020 3:40:22 PM	Open	Michael Genito (LG390469804830A)	treasurer@sufferny.gov
03/25/2020 11:40:42 AM	Not Started	Carrie Santoro (LGSAMAU14)	csantoro@osc.state.ny.us